

Bank of Communications Co. Ltd. Hong Kong Branch - Services Charges for Trade Finance
Effective Date : 01 November 2011

Types of Service	Rates of Charges		
	On the first USD50,000 (or equivalent)	On Balance over USD50,000 (or equivalent)	Minimum Charges (HKD)
I. Inward Bills			
A) Letter of Credit (L/C) issuance			
(1) General L/C (for each validity period of 6 months, or part thereof)	1/4%	1/8%	500
(2) Back to back L/C (for each validity period of 6 months, or part thereof)	1/4%	1/8%	800
(3) Revolving L/C (for each validity period of 6 months, or part thereof)	1/4%	1/8%	500
(4) Standby L/C (for each 30 days validity period, or part thereof)	1/8%	1/8%	800
(B) Amendments to Letter of Credit			
(1) Increase in L/C amount or the extension of L/C validity Same as Letter of Credit (L/C) issuance.			
(2) General terms and conditions General L/C/ Revolving L/C/ Standby L/C			400
Back to back L/C			500
Remarks: If L/C with Credit amount tolerance, commission will be charged based on the L/C amount plus tolerance.			
(C) Inward Bills (Under Letter of Credit)			
(1) Drawing Commission for revolving L/C	1/8%	1/8%	500
(2) Hong Kong Dollar Bills	1/4%	1/8%	350
(3) L/C overdrawn commission	1/4%	1/8%	500
(4) L/C Expired commission (for each validity period of 6 months, or part thereof)	1/4%	1/8%	500
(5) Acceptance / Deferred payment commission (for each 30 days validity period, or part thereof)	1/16%	1/16%	350
(6) Partial retirement (per item)	-----	-----	50
(7) Commission in lieu of exchange.	1/4%	1/8%	350
(8) Overdue / Long outstanding handling commission.	over 1 month HKD300., additional HKD200 for each subsequent month.		
(D) Inward Bills Collection			
(1) Handling commission	1/8%	1/16%	350
(2) Overdue / Long outstanding handling commission. (not settled for 2 months from the due date of DA or the date of receipt of DP)		200 (every month)	
(E) Countersign Shipping guarantee / airway bill release / delivery order	-----	-----	300
(F) Commission on transshipment under Back to Back L/C (per item)	-----	-----	500
(G) Inward Invoice Financing			
(1) Handling commission (based on finance amount)	1/8%	1/16%	350
(2) Finance commission on Hong Kong Dollar invoice (Finance in Hong Kong Dollar)	1/4%	1/8%	350
(3) Finance commission on Foreign currency invoice (Finance in Foreign currency)	1/4%	1/8%	350
II. Outward Bills			
(A) Advising commission on L/C / L/C amendment (per item)	-----	-----	300
(B) Confirmation of L/C (for each month or part of thereof, for the validity period of the L/C including the tenor in case of usance L/C)	1/16%	1/16%	400
Remarks: Confirmation charges may vary country by country / bank by bank.)			
(C) Transfer of L/C			
(1) Fully transfer			
- Second beneficiary domiciled in Hong Kong	-----	-----	450
- Second beneficiary domiciled outside Hong Kong	-----	-----	500
(2) Partial transfer			
- Second beneficiary domiciled in Hong Kong	1/4%	1/8%	650
- Second beneficiary domiciled outside Hong Kong	1/4%	1/8%	700
(D) Amendment to Transferred L/C			
(1) Fully or partial transfer not involving increase in credit amount			
- Second beneficiary domiciled in Hong Kong	-----	-----	450
- Second beneficiary domiciled outside Hong Kong	-----	-----	500
(2) Partial transfer involving increase in credit amount			
- Second beneficiary domiciled in Hong Kong	1/4%	1/8%	650
- Second beneficiary domiciled outside Hong Kong	1/4%	1/8%	700
Remarks : If master L/C allows increase in credit amount, commission for partial transfer and/or amendment will be calculated and charged based on the transferred amount together with the increased tolerance.			
(E) Presenting outward bills to local bank for negotiation			
(1) with recourse	1/4%	1/8%	350
(2) without recourse	1/8%	1/16%	350
(F) Presenting outward bills to L/C issuing bank for payment / acceptance.	1/8%	1/16%	350
(G) Outward bills collection.	1/8%	1/16%	350
(H) Hong Kong Dollar bills negotiation / purchase / discount.	1/4%	1/8%	350
(I) Commission in lieu of exchange	1/4%	1/8%	350
(J) Small bills commission (amount under USD10,000 or equivalent)	-----	-----	200
(K) Documents checking fee	-----	-----	300
(L) Acceptance commission (L/C nominated our bank as the accepting bank or deferred payment undertaking bank.) For each month or part thereof.	1/16%	1/16%	350
(M) Negotiation under Letter of indemnity	-----	-----	200
(N) Overdue / Long outstanding handling commission. (not settled for 2 months from the due date of DA or the date of dispatch of DP)		200 (every month)	
(O) Purchase Account receivables (Invoice discount)			
(1) Handling commission (on purchase amount)	1/8%	1/16%	350
(2) Purchase commission on Hong Kong Dollar invoice (Purchase in HKD)	1/4%	1/8%	350
(3) Purchase commission on Foreign currency invoice (Purchase in foreign currency)	1/4%	1/8%	350
III Other charges			
(A) Telecommunication charges (cable/telex/SWIFT)	Charges based on the length of the message at current rates.		
(B) Postal charges	Charges based on mailing weight, method and location.		
Remarks: The above information is for reference only. For further details, please contact us.			
* The charges detailed in the schedule are general charges only and are subject to change without prior notice. Additional charges may be levied if customers request other services.			