

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF NOTEHOLDERS. IF NOTEHOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD SEEK THEIR OWN FINANCIAL AND LEGAL ADVICE, INCLUDING AS TO ANY TAX CONSEQUENCES, IMMEDIATELY FROM THEIR STOCKBROKER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL OR LEGAL ADVISERS.

HSBC Bank USA, National Association, as Trustee
(the "**Trustee**")

NOTICE OF TERMINATION OF THE SWAP AGREEMENTS FOR THE NOTES

NOTICE IS HEREBY GIVEN to the holders of the Notes issued by Pacific International Finance Limited (the "**Issuer**") presently outstanding (the "**Noteholders**" and the "**Notes**," respectively).

The Issuer entered into certain swap agreements (the "**Swap Agreements**") with each of Lehman Brothers Special Financing Inc. ("**LBSF**") and Lehman Brothers Finance S.A. ("**LBFS**"), each an affiliate of Lehman Brothers Holdings Inc. ("**Lehman**") in connection with the Notes. Events of Default arose under such Swap Agreements due to the petitions by Lehman and LBSF for protection under Chapter 11 of the United States Bankruptcy Code.

Notices of early termination of the Swap Agreements were delivered to LBSF and LBFS on December 15, 2008 and such notices designated December 15, 2008 as the Early Termination Date under the Swap Agreements.

Noteholders who have any questions for the Trustee are invited to contact the representative of the Trustee by email at lbnyinquiries@us.hsbc.com.

This Notice is given by
HSBC Bank USA, National Association,
as Trustee
Dated: 16 December, 2008